



News Release

For Immediate Release

## ThyssenKrupp Crankshaft Installs New Machining Line At Danville, Illinois Facility

DANVILLE, ILLINOIS [October 5, 2007] – ThyssenKrupp Crankshaft will install a new machining line into a recently renovated facility adjacent to its Danville Forging operation, representing a \$40 million investment. The new line will be used to produce a wide range of heavy duty crankshafts used primarily in the United States' over-the-road truck market.

The state-of-the-art machining line will yield significant improvements in productivity, quality and flexibility.

Illinois Governor Rod R. Blagojevich noted: "ThyssenKrupp has made a strong commitment to Vermilion County and we are just as committed to supporting this world-class company as it continues to expand. Businesses certainly have many choices for where they want to locate, and this is another good example of a business choosing to expand here in Illinois."

Assistance from the Illinois Department of Commerce and Economic Opportunity and the Illinois Department of Transportation includes job training funds to enhance workforce skills and road infrastructure improvements.

ThyssenKrupp Crankshaft currently employs 129 at its Danville Machining plant, 356 at its Fostoria Machining facility and has a total of 727 employees corporate-wide. The company produces a wide range of forged and machined crankshafts ready to install for heavy duty automotive, truck and engine markets in North America.

*The ThyssenKrupp Group, based in Duesseldorf, Germany, is a global technology company which consists of five business segments – Steel, Stainless, Technologies, Elevator and Services. The company has annual sales of approximately €47 billion (US\$61 billion) and employs 188,000 employees in over 70 countries worldwide.*

*ThyssenKrupp Crankshaft Company is part of ThyssenKrupp Technologies, an international manufacturer of advanced-technology plants, components and machinery as well as a vendor to the automotive industry. As a global market leader in innovative systems and engineering capabilities, ThyssenKrupp Technologies supplies systems, modules, specialty machinery and components in addition to related services. The segment, with headquarters in Essen, Germany, has annual revenues of €14 billion (\$18.3 billion) and 68,500 employees worldwide.*

*ThyssenKrupp operations can be found in every state in the U.S. There are 70 ThyssenKrupp companies in more than 400 locations accounting for 25,000 employees and more than US\$9.7 billion in annual sales. Through its predecessor companies, ThyssenKrupp has been part of the U.S. historical landscape for 170 years, dating back to 1837 when Alfred Krupp, founder of predecessor company Krupp, provided coin minting machine prototypes to the U.S.*

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